P E I HORSE RACING & SPORTS COMMISSION

ANNUAL REPORT

1991

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During the calendar year 1991 the Commission met 13 times. In the course of these meetings the Commission heard 10 appeals, 6 of which were denied and 4 of which were upheld. Also in February the Commission participated in a meeting of the various governing bodies of the harness racing industry on P.E.I..

In January of 1991 a new Commission was appointed;

Chairman	-	Jack Mulligan
Vice-Chairman	-	Don Callbeck
Commissioner	-	Hugh Graham (Reappointed)
"	-	Paul McKinnon
"	-	Blair Drummond

In June the Commission chaired the annual meeting of the Canadian Provincial Racing Commissions in Winnipeg, Manitoba. The Commission was represented by its Chairman and Executive Director at this meeting.

The year 1991 saw a decline in the bet at both race tracks on P.E.I. Charlottetown Driving Park saw its total bet for the year decline by 3.35% to $5,879,766 and Summerside Raceway saw its bet decline by 8.78% to $851,130. The overall bet for the Province declined by 4.07% to $6,730,896.

These figures are not out of line with the industry as the total bet in Canada declined by 3.4% in 1991 and this has been the first decrease in six years.

Taking into consideration the betting statistics and the horse population, although not as healthy as the past three or four years the horse racing industry still appears to be quite stable. Notwithstanding this observation it is obvious that in order to turn around 1991's decline all participants in the industry must work together and take the necessary measures to attract new people, both owners and patrons, to the industry.

Government participation in the stakes programs and other initiatives contribute signifigantly to the success of the industry and the Commission urges Government to maintain this supportive role and to continue to be involved in this industry that is so important to P.E.I.

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STATEMENT OF CASH RECEIPT & DISBURSEMENTS

YEAR ENDING DECEMBER 31, 1991

Receipts:		
Government Grant	$ 32,100	
Fines	4,619	
Licenses	3,833	
Equipment Grant	3,000	
Others	638	$ 44,190
Disbursements:		
Wages & per deims	$ 27,492	
Travel - local	3,685	
- meetings	3,239	
Equipment purchase	1,093	
Office & supplies	1,051	
Miscellaneous	368	
Memberships, dues & subscriptions	363	
Table - CDP	275	
Licensing costs	253	37,819
Excess of receipts over disbursements		$ 6,371
Cash on hand at the beginning of the year		5,069
Cash on hand at the end of the year		$ 11,440

Notes:
- At December 31, 1991 there was an account payable in the amoumt of $467,
- included in income and cash on hand at year end is deferred income in the amount of $2,913,
- included in disbursements is deferred expenses in the amount of $253, and
- the Government Grant in the amount of $32,100 is based on the Government Fiscal Year ie: April 1 to March 31.